

**2015 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

BALANCE SHEET

December 31, 2015

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS											
100-120	Cash and Investments	245,819	769,995	826,228		913,924		7,990,747			10,746,713
140-144	Tax Receivable	158,037									158,037
121-129, 145-149	Accounts Receivable (excluding taxes)	-		9,053		58,018		3,557			70,628
130	Due From Other Funds	489,431	19,193	375,282		82,679		53,343			1,019,928
131-139, 150-159	Other Current Assets	64,703	-	-							64,703
160-169	Fixed Assets								-		-
180-189	Other Debits									4,353,000	4,353,000
TOTAL ASSETS AND OTHER DEBITS		\$ 957,990	\$ 789,188	\$ 1,210,563	\$ -	\$ 1,054,621	\$ -	\$ 8,047,647	\$ -	\$ 4,353,000	\$ 16,413,009
LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes & Other Payroll W/H	-									-
200-209, 231-239	All Other Current Liabilities	182,041	100	1,225		704,603		64,982			952,951
230	Due to Other Funds	498,496	299,538	221,894							1,019,928
260-269	Long Term Liabilities									3,954,000	3,954,000
240-259	Current Portion of LTD & Other Credits									399,000	399,000
TOTAL LIABILITIES AND OTHER CREDITS		\$ 680,537	\$ 299,638	\$ 223,119	\$ -	\$ 704,603	\$ -	\$ 64,982	\$ -	\$ 4,353,000	\$ 6,325,879
FUND AND ACCOUNT GROUP EQUITY											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								-		-
270-289	Fund Balance/Retained Earnings 12/31	277,453	489,550	987,444		350,018					2,104,465
291-299	Other Equity							7,982,665			7,982,665
TOTAL FUND AND ACCOUNT GROUP EQUITY		\$ 277,453	\$ 489,550	\$ 987,444	\$ -	\$ 350,018	\$ -	\$ 7,982,665	\$ -	\$ -	\$ 10,087,130
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											\$ 16,413,009

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2015

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES									
301.00	Real Estate Taxes	4,278,327							4,278,327
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	38,190							38,190
310.10	Real Estate Transfer Taxes	398,249							398,249
310.20	Earned Income Taxes/Wage Taxes	-							-
310.30	Business Gross Receipts Tax	-							-
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax	119,469							119,469
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
TOTAL TAXES		\$ 4,834,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,834,235

LICENSES & PERMITS									
320-322	All Other Licenses and Permits	13,405							13,405
321.80	Cable Television Franchise Fees	300,985							300,985
TOTAL LICENSES & PERMITS		\$ 314,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,390

FINES & FORFEITS									
330-332	Fines and Forfeits	37,046	6,488						43,534
TOTAL FINES & FORFEITS		\$ 37,046	\$ 6,488	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,534

INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	165	3,879	791		226		171,805	176,866
342.00	Rents and Royalties	12,650	-	-					12,650
TOTAL INTEREST, RENTS & ROYALTIES		\$ 12,815	\$ 3,879	\$ 791	\$ -	\$ 226	\$ -	\$ 171,805	\$ 189,516

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2015

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE								
361.00	General Government	229,919						229,919
362.00	Public Safety	339,118						339,118
363.20	Parking							-
363.00	All Other Charges for Hwy/Streets Svc							-
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	400		4,251		2,428,824		2,433,475
364.30	Solid Waste Collection & Disposal Charge (trash)	26,143						26,143
364.60	Host Municipality Fee for Solid Waste							-
364.00	Other Charges for Sanitation Svc							-
365.00	Health							-
366.00	Human Services							-
367.00	Culture and Recreation	48,210						48,210
368.00	Airports							-
369.00	Bars							-
370.00	Cemeteries							-
372.00	Electric System							-
373.00	Gas System							-
374.00	Housing System							-
375.00	Markets							-
377.00	Transit Systems							-
378.00	Water System							-
379.00	Other Charges for Svc	-						-
TOTAL CHARGES FOR SERVICE		\$ 643,790	\$ -	\$ 4,251	\$ -	\$ 2,428,824	\$ -	\$ 3,076,865

UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments	4,021						4,021
386.00	Escheats (sale of personal property)							-
387.00	Contributions and Donations from Prvt		4,924	3,742				8,666
388.00	Fiduciary Fund Pension Contributions						960,543	960,543
389.00	All Other Unclassified Operating Revenues	2,524	-	-		189		2,713
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 6,545	\$ 4,924	\$ 3,742	\$ -	\$ 189	\$ -	\$ 975,943

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2015

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES									
391.00	Proceeds of General Fixed Asset Disposition			63,187					63,187
392.00	Interfund Operating Transfers	406,884	1,000	172,255					580,139
393.00	Proceeds of Gen. Long Term Debt	-		314,000					314,000
394.00	Proceeds of Short-Term Debt	-							-
395.00	Refunds of Prior Year Expenditures	145,040	4,423	26,036					175,499
TOTAL OTHER FINANCING SOURCES		\$ 551,924	\$ 5,423	\$ 575,478	\$ -	\$ -	\$ -	\$ -	\$ 1,132,825
TOTAL REVENUES		\$ 6,764,099	\$ 368,054	\$ 672,942	\$ -	\$ 2,429,239	\$ -	\$ 1,300,944	\$ 11,535,278

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2015

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION									
451.00	Culture-Recreation Administration	3,880	625						4,505
452.00	Participant Recreation	55,447	6,290						61,737
453.00	Spectator Recreation	18,895							18,895
454.00	Parks	4,913	66,590						71,503
455.00	Shade Trees								-
456.00	Libraries	100,000							100,000
457.00	Civil and Military Celebrations	-							-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation	-							-
TOTAL CULTURE AND RECREATION		\$ 183,135	\$ 73,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,640

COMMUNITY DEVELOPMENT									
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-
463.00	Economic Development	2,603							2,603
464.00	Economic Opportunity			100					100
5.00-469	All Other Community Development								-
TOTAL COMMUNITY DEVELOPMENT		\$ 2,603	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 2,703

DEBT SERVICE									
471.00	Debt Principal (short-term and long-term)	348,763				19,237			368,000
472.00	Debt Interest (short-term and long-term)	133,756				5,743			139,499
475.00	Fiscal Agent Fees			1,806					1,806
TOTAL DEBT SERVICE		\$ 482,519	\$ -	\$ 1,806	\$ -	\$ 24,980	\$ -	\$ -	\$ 509,305

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2015

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC	-						-
482.00	Judgements and Losses					208,529		208,529
483.00	Pension/Retirement Fund Contributions	1,032,586						1,032,586
484.00	Workers Compensation Insurance	173,797						173,797
487.00	Other Group Insurance Benefits							-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		\$ 1,206,383	\$ -	\$ -	\$ -	\$ -	\$ 208,529	\$ 1,414,912

INSURANCE								
486.00	Insurance, Casualty, and Surety	131,818						131,818
TOTAL INSURANCE		\$ 131,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,818

UNCLASSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid						388,928	388,928
489.00	All Other Unclassified Expenditures	-					32,041	32,041
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,969	\$ 420,969

OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	24,690						24,690
492.00	Interfund Operating Transfers	103,255	-	226,884		250,000		580,139
493.00	Other Financing Uses							-
TOTAL OTHER FINANCING USES		\$ 127,945	\$ -	\$ 226,884	\$ -	\$ 250,000	\$ -	\$ 604,829

TOTAL EXPENDITURES		\$ 7,010,322	\$ 376,678	\$ 686,945	\$ -	\$ 2,415,363	\$ -	\$ 629,498	\$ 11,118,806
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ (246,223)	\$ (8,624)	\$ (14,003)	\$ -	\$ 13,876	\$ -	\$ 671,446	\$ 416,472
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DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
									-		\$ -
2004 General Obligation	N	2004	2019	1,030,000	410,000		(76,000)		334,000		\$ 334,000
2006 General Obligation	N	2006	2026	3,772,000	2,637,000		(171,000)		2,466,000		\$ 2,466,000
2009 General Obligation	N	2009	2023	1,310,000	941,000		(92,000)		849,000		\$ 849,000
2011 General Obligation	N	2011	2026	655,000	419,000		(29,000)		390,000		\$ 390,000
2015 General Obligation	N	2015	2030	314,000		314,000			314,000		\$ 314,000
									-		\$ -
									-		\$ -
									-		\$ -
Revenue Bonds and Notes											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Lease Rental Debt											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Other											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

\$ 4,353,000

(1) - excludes unamortized premium/discount

Capitalized lease obligations

-

Other debt

-

TOTAL OUTSTANDING DEBT

\$ 4,353,000

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

December 31, 2015

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds

Line 489.00 All Other Unclassified Expenditures

Investment Expenses	\$	21,266
Actuarial Expenses		<u>10,775</u>
	\$	<u>32,041</u>