
NETHER PROVIDENCE TOWNSHIP

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2014



Department of Community & Economic Development
Governor's Center for Local Government Services
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2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Nether Providence County: Delaware

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

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April 14, 2015

To the Board of Commissioners
Nether Providence Township
Wallingford, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Nether Providence Township, Wallingford, Pennsylvania, which are comprised of the balance sheet for each fund type as of December 31, 2014, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"); this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Board of Commissioners
Nether Providence Township

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Management has elected not to report the capital assets of the Township. The effect on the financial statements cannot be determined.

Qualified Opinion

In our opinion, except for the effects of not including the capital assets described in the Basis for Qualified Opinion paragraph, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each of the fund types of Nether Providence Township, Wallingford, Pennsylvania as of December 31, 2014, and the revenues it earned and the expenditures it incurred for the year then ended on the basis of accounting described above.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Nether Providence Township, Wallingford, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Nether Providence Township, Wallingford, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2014					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	406,744	806,474	868,998	
140-144	Tax Receivable	177,563			
121-129					
145-149	Accounts Receivable (excluding taxes)	25,635		9,053	
130	Due From Other Funds	559,022	19,094	293,262	
131-139					
150-159	Other Current Assets	31,998			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,200,962	\$ 825,568	\$ 1,171,313	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	124,882			
200-209					
231-239	All Other Current Liabilities	230,802	12,160	18,432	
230	Due To Other Funds	321,602	315,234	151,434	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 677,286	\$ 327,394	\$ 169,866	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	523,676	498,174	1,001,447	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 523,676	\$ 498,174	\$ 1,001,447	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments	1,110,907		7,355,356			10,548,479
140-144	Tax Receivable						177,563
121-129	Accounts Receivable (excluding taxes)	52,383		3,557			90,628
145-149							
130	Due From Other Funds	23,932		9,246			904,556
131-139	Other Current Assets						31,998
150-159							
160-169	Fixed Assets						-
180-189	Other Debits					4,407,000	4,407,000
Total Assets and Other Debits		\$ 1,187,222	\$ -	\$ 7,368,159	\$ -	\$ 4,407,000	\$ 16,160,224

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						124,882
200-209	All Other Current Liabilities	734,794		56,940			1,053,128
231-239							
230	Due To Other Funds	116,286					904,556
260-269	Long-Term Liabilities					4,039,000	4,039,000
240-259	Current Portion of Long-Term Debt and Other Credits					368,000	368,000
Total Liabilities and Other Credits		\$ 851,080	\$ -	\$ 56,940	\$ -	\$ 4,407,000	\$ 6,489,566

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	336,142		7,311,219			9,670,658
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 336,142	\$ -	\$ 7,311,219	\$ -	\$ -	\$ 9,670,658

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 16,160,224
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures

December 31, 2014

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Taxes					
301.00	Real Estate Taxes	4,171,397			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	37,696			
310.10	Real Estate Transfer Taxes	376,845			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	116,170			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,702,108	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	12,900			
321.80	Cable Television Franchise Fees	291,901			
Total Licenses and Permits		\$ 304,801	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	28,062	5,613		
Total Fines and Forfeits		\$ 28,062	\$ 5,613	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	75	1,369	1,000	
342.00	Rents and Royalties	13,800			
Total Interest, Rents, and Royalties		\$ 13,875	\$ 1,369	\$ 1,000	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				4,171,397
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				37,696
310.10	Real Estate Transfer Taxes				376,845
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				116,170
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 4,702,108

Licenses and Permits					
320-322	All Other Licenses and Permits				12,900
321.80	Cable Television Franchise Fees				291,901
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 304,801

Fines and Forfeits					
330-332	Fines and Forfeits				33,675
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 33,675

Interest, Rents, and Royalties					
341.00	Interest Earnings	40		478,631	481,115
342.00	Rents and Royalties				13,800
Total Interest, Rents, and Royalties		\$ 40	\$ -	\$ 478,631	\$ 494,915

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development			115,836	
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ 115,836	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	55,230			
354.00	All Other State Capital and Operating Grants	15,000		90,613	
355.01	Public Utility Realty Tax (PURTA)	5,756			
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback		295,296		
355.04	Alcoholic Beverage Licenses	300			
355.05	General Municipal Pension System State Aid	170,398			
355.07	Foreign Fire Insurance Tax Distribution	112,345			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 359,029	\$ 295,296	\$ 90,613	\$ -

Local Governmental Units					
357.03	Highways and Streets	37,936			
357.00	All Other Local Governmental Units Capital and Operating Grants	30,000		13,907	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 67,936	\$ -	\$ 13,907	\$ -

** New line items in 2012

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				115,836
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 115,836

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				55,230
354.00	All Other State Capital and Operating Grants				105,613
355.01	Public Utility Realty Tax (PURTA)				5,756
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback				295,296
355.04	Alcoholic Beverage Licenses				300
355.05	General Municipal Pension System State Aid				170,398
355.07	Foreign Fire Insurance Tax Distribution				112,345
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 744,938

Local Governmental Units					
357.03	Highways and Streets				37,936
357.00	All Other Local Governmental Units Capital and Operating Grants				43,907
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Government Units		\$ -	\$ -	\$ -	\$ 81,843

TOTAL INTERGOVERNMENTAL REVENUES	\$ 942,617
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** New line items in 2012

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	18,075		58,870	
362.00	Public Safety	268,344			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges	276,945			
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	40,835			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 604,199	\$ -	\$ 58,870	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	34,881	44,947	4,177	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	18,731		600	
Total Unclassified Operating Revenues		\$ 53,612	\$ 44,947	\$ 4,777	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	67,081		14,185	
392.00	Interfund Operating Transfers**	211,986	23,480	225,286	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	47,474			
Total Other Financing Sources		\$ 326,541	\$ 23,480	\$ 239,471	\$ -

TOTAL REVENUES	\$ 6,460,163	\$ 370,705	\$ 524,474	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				76,945
362.00	Public Safety				268,344
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	2,208,213			2,485,158
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				40,835
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 2,208,213	\$ -	\$ -	\$ 2,871,282

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				84,005
388.00	Fiduciary Fund Pension Contributions			892,815	892,815
389.00	All Other Unclassified Operating Revenues***	207			19,538
Total Unclassified Operating Revenues		\$ 207	\$ -	\$ 892,815	\$ 996,358

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				81,266
392.00	Interfund Operating Transfers**				460,752
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				47,474
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 589,492

TOTAL REVENUES	\$ 2,208,460	\$ -	\$ 1,371,446	\$ 10,935,248
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	17,674	744		
401.00	Executive (Manager or Mayor)	544,958			
402.00	Auditing Services/Financial Administration	13,205			
403.00	Tax Collection	42,565			
404.00	Solicitor/Legal Services	20,215			
405.00	Secretary/Clerk				
406.00	Other General Government Administration	29,021		1,723	
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	17,556		176,135	
409.00	General Government Buildings and Plant	45,699		8,770	
Total General Government		\$ 730,893	\$ 744	\$ 186,628	\$ -

Public Safety					
410.00	Police	2,311,885	12,894	89,689	
411.00	Fire	337,573			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	196,763			
414.00	Planning and Zoning	21,878			
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,868,099	\$ 12,894	\$ 89,689	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	1,243			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	239,754			
427.00	Solid Waste Collection and Disposal (trash)	5,155			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment			35,150	
Total Public Works - Sanitation		\$ 244,909	\$ -	\$ 35,150	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				18,418
401.00	Executive (Manager or Mayor)				544,958
402.00	Auditing Services/Financial Administration			21,864	35,069
403.00	Tax Collection				42,565
404.00	Solicitor/Legal Services				20,215
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				30,744
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				193,691
409.00	General Government Buildings and Plant				54,469
Total General Government		\$ -	\$ -	\$ 21,864	\$ 940,129

Public Safety					
410.00	Police				2,414,468
411.00	Fire				337,573
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				196,763
414.00	Planning and Zoning				21,878
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,970,682

Health and Human Services					
420.00-425.00	Health and Human Services				1,243

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				239,754
427.00	Solid Waste Collection and Disposal (trash)				5,155
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	1,940,334			1,975,484
Total Public Works - Sanitation		\$ 1,940,334	\$ -	\$ -	\$ 2,220,393

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	836,919		103,128	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	2,887	62,274		
433.00	Traffic Control Devices	5,519	11,275		
434.00	Street Lighting	25,213	34,094		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	2,224			
437.00	Repairs of Tools and Machinery	1,012	12,417		
438.00	Maintenance and Repairs of Roads and Bridges	110,702	439,372	24,374	
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways and Streets		\$ 984,476	\$ 559,432	\$ 127,502	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	74,483			
452.00	Participant Recreation		5,680		
453.00	Spectator Recreation				
454.00	Parks	8,532	29,516		
455.00	Shade Trees		1,100		
456.00	Libraries	80,840			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 163,855	\$ 36,296	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing	5,301			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 5,301	\$ -	\$ -	\$ -

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets					
430.00	General Services - Administration				940,047
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				65,161
433.00	Traffic Control Devices				16,794
434.00	Street Lighting				59,307
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				2,224
437.00	Repairs of Tools and Machinery				13,429
438.00	Maintenance and Repairs of Roads and Bridges				574,448
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 1,671,410

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				74,483
452.00	Participant Recreation				5,680
453.00	Spectator Recreation				-
454.00	Parks				38,048
455.00	Shade Trees				1,100
456.00	Libraries				80,840
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 200,151

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				5,301
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 5,301

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	344,362			
472.00	Debt Interest (short-term and long-term)	142,398			
475.00	Fiscal Agent Fees	605			
Total Debt Service		\$ 487,365	\$ -	\$ -	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	792,949			
484.00	Worker Compensation Insurance	125,255			
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 918,204	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	143,943			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	18,629			
492.00	Interfund Operating Transfers**	150,650	28,116	31,986	
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 169,279	\$ 28,116	\$ 31,986	\$ -

TOTAL EXPENDITURES	\$ 6,717,567	\$ 637,482	\$ 470,955	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (257,404)	\$ (266,777)	\$ 53,519	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)	18,819			363,181
472.00	Debt Interest (short-term and long-term)	6,328			148,726
475.00	Fiscal Agent Fees				605
Total Debt Service		\$ 25,147	\$ -	\$ -	\$ 512,512

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				792,949
484.00	Worker Compensation Insurance				125,255
487.00	Group Insurance and Other Benefits				-
Total Miscellaneous Expenditures		\$ -	\$ -	\$ -	\$ 918,204

Insurance					
486.00	Insurance, Casualty, and Surety				143,943

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			393,289	393,289
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 393,289	\$ 393,289

Other Financing Uses					
491.00	Refund of Prior Year Revenues				18,629
492.00	Interfund Operating Transfers**	250,000			460,752
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 250,000	\$ -	\$ -	\$ 479,381

TOTAL EXPENDITURES		\$ 2,215,481	\$ -	\$ 415,153	\$ 10,456,638
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		\$ (7,021)	\$ -	\$ 966,293	\$ 478,610
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
2011 General Obligation	N	2011	2026	655,000	446,000	-	27,000	-	419,000	-	\$ 419,000
2004 General Obligation	N	2004	2019	1,030,000	483,000	-	73,000	-	410,000	-	\$ 410,000
2000 Volunteer Loan Assistance	B	2000	2014	100,000	9,181	-	9,181	-	-	-	\$ -
2006 General Obligation	N	2006	2026	3,772,000	2,801,000	-	164,000	-	2,637,000	-	\$ 2,637,000
2009 General Obligation	N	2009	2023	1,310,000	1,031,000	-	90,000	-	941,000	-	\$ 941,000
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
REVENUE BONDS AND NOTES											
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
OTHER											
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -
									-	-	\$ -

Total bonds and notes outstanding	\$ 4,407,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 4,407,000

TOTAL CAPITAL EXPENDITURES*	\$ 920,169
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

Total salaries, wages, commissions, etc. paid this year
(including all employees and elected officials)**

\$	2,539,908
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**** Use income from box 16 of the W-3 Statement**