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**NETHER PROVIDENCE TOWNSHIP**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2013**

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## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Department of Community & Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4th Floor  
Harrisburg, PA 17120-0225  
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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: \_\_\_\_\_ County: \_\_\_\_\_

Township of: Nether Providence County: Delaware

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

Barbacane, Thornton & Company LLP  
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March 28, 2014

To the Board of Commissioners  
Nether Providence Township  
Wallingford, Pennsylvania

### Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Nether Providence Township, Wallingford, Pennsylvania, which are comprised of the balance sheet for each fund type as of December 31, 2013, and the related statement of revenues and expenditures for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"); this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

To the Board of Commissioners  
Nether Providence Township

Basis for Qualified Opinion

Management has elected not to report the capital assets of the Township. The effect on the financial statements cannot be determined.

Opinion

In our opinion, except for the effects of not including the capital assets described in the Basis for Qualified Opinion paragraph, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each of the fund types of Nether Providence Township, Wallingford, Pennsylvania as of December 31, 2013, and the revenues it earned and the expenditures incurred for the year then ended, on the basis of accounting described above.

Emphasis of Matter

The beginning fund balance as of January 1, 2013 has been decreased by \$94,349 to correct errors from the prior year. Our opinion is not modified with respect to that matter.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Nether Providence Township, Wallingford, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Nether Providence Township, Wallingford, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2013					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	665,371	1,082,921	806,208	
140-144	Tax Receivable	201,986			
121-129					
145-149	Accounts Receivable (excluding taxes)	14,106		9,053	
130	Due From Other Funds	562,122	19,093	293,262	
131-139					
150-159	Other Current Assets	30,633			
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 1,474,218</b>	<b>\$ 1,102,014</b>	<b>\$ 1,108,523</b>	<b>\$ -</b>

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	104,276			
200-209					
231-239	All Other Current Liabilities	267,792	11,559	15,889	
230	Due To Other Funds	321,070	325,504	144,706	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 693,138</b>	<b>\$ 337,063</b>	<b>\$ 160,595</b>	<b>\$ -</b>

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance (Deficit) / Retained Earnings on 12/31	781,080	764,951	947,928	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 781,080</b>	<b>\$ 764,951</b>	<b>\$ 947,928</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments	1,077,404		6,405,824			10,037,728
140-144	Tax Receivable						201,986
121-129	Accounts Receivable (excluding taxes)	61,258					84,417
145-149							
130	Due From Other Funds	23,932		8,716			907,125
131-139	Other Current Assets						30,633
150-159							
160-169	Fixed Assets						-
180-189	Other Debits					4,770,181	4,770,181
<b>Total Assets and Other Debits</b>		<b>\$ 1,162,594</b>	<b>\$ -</b>	<b>\$ 6,414,540</b>	<b>\$ -</b>	<b>\$ 4,770,181</b>	<b>\$ 16,032,070</b>

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						104,276
200-209	All Other Current Liabilities	703,586		59,614			1,058,440
231-239							
230	Due To Other Funds	115,845					907,125
260-269	Long-Term Liabilities					4,408,618	4,408,618
240-259	Current Portion of Long-Term Debt & Other Credits					361,563	361,563
<b>Total Liabilities and Other Credits</b>		<b>\$ 819,431</b>	<b>\$ -</b>	<b>\$ 59,614</b>	<b>\$ -</b>	<b>\$ 4,770,181</b>	<b>\$ 6,840,022</b>

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance (Deficit) / Retained Earnings on 12/31	343,163		6,354,926			9,192,048
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 343,163</b>	<b>\$ -</b>	<b>\$ 6,354,926</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,192,048</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 16,032,070</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.



**Statement of Revenues and Expenditures**

December 31, 2013

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Taxes</b>					
301.00	Real Estate Taxes	4,072,907			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	37,291			
310.10	Real Estate Transfer Taxes	350,849			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	107,967			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 4,569,014	\$ -	\$ -	\$ -

<b>Licenses and Permits</b>					
320-322	All Other Licenses and Permits	7,600			
321.80	Cable Television Franchise Fees	300,162			
<b>Total Licenses &amp; Permits</b>		\$ 307,762	\$ -	\$ -	\$ -

<b>Fines &amp; Forfeits</b>					
330-332	Fines and Forfeits	37,111	3,037		
<b>Total Fines &amp; Forfeits</b>		\$ 37,111	\$ 3,037	\$ -	\$ -

<b>Interest, Rents &amp; Royalties</b>					
341.00	Interest Earnings	925	79	864	
342.00	Rents and Royalties	13,800			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 14,725	\$ 79	\$ 864	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.



## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Taxes</b>					
301.00	Real Estate Taxes				4,072,907
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				37,291
310.10	Real Estate Transfer Taxes				350,849
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				107,967
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 4,569,014

<b>Licenses and Permits</b>					
320-322	All Other Licenses and Permits				7,600
321.80	Cable Television Franchise Fees				300,162
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 307,762

<b>Fines &amp; Forfeits</b>					
330-332	Fines and Forfeits				40,148
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 40,148

<b>Interest, Rents &amp; Royalties</b>					
341.00	Interest Earnings	213		724,721	726,802
342.00	Rents and Royalties				13,800
<b>Total Interest, Rents &amp; Royalties</b>		\$ 213	\$ -	\$ 724,721	\$ 740,602

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	48,352			
354.00	All Other State Capital and Operating Grants	51,256		364,633	
355.01	Public Utility Realty Tax (PURTA)	5,242			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		274,016		
355.04	Alcoholic Beverage Licenses	300			
355.05	General Municipal Pension System State Aid	163,143			
355.07	Foreign Fire Insurance Tax Distribution	119,241			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 387,534	\$ 274,016	\$ 364,633	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	18,968			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Government Units</b>		\$ 18,968	\$ -	\$ -	\$ -

\*\* New line items in 2012

## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				48,352
354.00	All Other State Capital and Operating Grants				415,889
355.01	Public Utility Realty Tax (PURTA)				5,242
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				274,016
355.04	Alcoholic Beverage Licenses				300
355.05	General Municipal Pension System State Aid				163,143
355.07	Foreign Fire Insurance Tax Distribution				119,241
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 1,026,183

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				18,968
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Government Units</b>		\$ -	\$ -	\$ -	\$ 18,968

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 1,045,151
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\*\* New line items in 2012



## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	18,580		9,053	
362.00	Public Safety	333,732			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	280,901			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	39,930			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		<b>\$ 673,143</b>	<b>\$ -</b>	<b>\$ 9,053</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	34,451	703,008	32,787	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	46,366		1,690	
<b>Total Unclassified Operating Revenues</b>		<b>\$ 80,817</b>	<b>\$ 703,008</b>	<b>\$ 34,477</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition			8,459	
392.00	Interfund Operating Transfers**	185,426	1,000	216,776	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	138,143	647		
<b>Total Other Financing Sources</b>		<b>\$ 323,569</b>	<b>\$ 1,647</b>	<b>\$ 225,235</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 6,412,643</b>	<b>\$ 981,787</b>	<b>\$ 634,262</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				27,633
362.00	Public Safety				333,732
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	2,019,070			2,019,070
364.30	Solid Waste Collection & Disposal Charge (trash)				280,901
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				39,930
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		<b>\$ 2,019,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,701,266</b>

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				770,246
388.00	Fiduciary Fund Pension Contributions			776,468	776,468
389.00	All Other Unclassified Operating Revenues***				48,056
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 776,468</b>	<b>\$ 1,594,770</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				8,459
392.00	Interfund Operating Transfers**				403,202
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				138,790
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 550,451</b>

<b>TOTAL REVENUES</b>	<b>\$ 2,019,283</b>	<b>\$ -</b>	<b>\$ 1,501,189</b>	<b>\$ 11,549,164</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	17,444	604		
401.00	Executive (Manager or Mayor)	551,796			
402.00	Auditing Services/Financial Administration	9,700			
403.00	Tax Collection	52,143			
404.00	Solicitor/Legal Services	12,588			
405.00	Secretary/Clerk				
406.00	Other General Government Administration	30,394			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	9,405		1,995	
409.00	General Government Buildings and Plant	37,723		550,464	
<b>Total General Government</b>		<b>\$ 721,193</b>	<b>\$ 604</b>	<b>\$ 552,459</b>	<b>\$ -</b>

Public Safety					
410.00	Police	1,996,326	28,135	11,228	
411.00	Fire	325,943		3,146	
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	219,966			
414.00	Planning and Zoning	22,702			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 2,564,937</b>	<b>\$ 28,135</b>	<b>\$ 14,374</b>	<b>\$ -</b>

Health and Human Services					
420.00-425.00	Health and Human Services	1,227			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	232,819			
427.00	Solid Waste Collection and Disposal (trash)	5,415			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment			369,542	
<b>Total Public Works - Sanitation</b>		<b>\$ 238,234</b>	<b>\$ -</b>	<b>\$ 369,542</b>	<b>\$ -</b>



EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				18,048
401.00	Executive (Manager or Mayor)				551,796
402.00	Auditing Services/Financial Administration				9,700
403.00	Tax Collection				52,143
404.00	Solicitor/Legal Services				12,588
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				30,394
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				11,400
409.00	General Government Buildings and Plant				588,187
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 1,274,256

Public Safety					
410.00	Police				2,035,689
411.00	Fire				329,089
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				219,966
414.00	Planning and Zoning				22,702
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 2,607,446

Health and Human Services					
420.00-425.00	Health and Human Services				1,227

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				232,819
427.00	Solid Waste Collection and Disposal (trash)				5,415
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	1,819,207			2,188,749
<b>Total Public Works - Sanitation</b>		\$ 1,819,207	\$ -	\$ -	\$ 2,426,983

EXPENDITURES		GOVERNMENTAL FUNDS			
			Special Revenue (Including State Liquid Fuels)		
Public Works - Highways & Streets		General Fund		Capital Projects	Debt Service
430.00	General Services - Administration	763,010	5,485		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	22,713			
433.00	Traffic Control Devices	31,743			
434.00	Street Lighting	62,726			
435.00	Sidewalks and Crosswalks		42,911		
436.00	Storm Sewers and Drains	1,510		57	
437.00	Repairs of Tools and Machinery	4,336			
438.00	Maintenance & Repairs of Roads & Bridges				
439.00	Highway Construction and Rebuilding Projects	121,355		57	
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 1,007,393</b>	<b>\$ 48,396</b>	<b>\$ 114</b>	<b>\$ -</b>

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Culture and Recreation					
451.00	Culture-Recreation Administration	68,739			
452.00	Participant Recreation		6,319		
453.00	Spectator Recreation				
454.00	Parks	7,238			
455.00	Shade Trees				
456.00	Libraries	80,840			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 156,817</b>	<b>\$ 6,319</b>	<b>\$ -</b>	<b>\$ -</b>

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing	11,247			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ 11,247</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				768,495
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				22,713
433.00	Traffic Control Devices				31,743
434.00	Street Lighting				62,726
435.00	Sidewalks and Crosswalks				42,911
436.00	Storm Sewers and Drains				1,567
437.00	Repairs of Tools and Machinery				4,336
438.00	Maintenance & Repairs of Roads & Bridges				-
439.00	Highway Construction and Rebuilding Projects				121,412
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 1,055,903

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ -

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				68,739
452.00	Participant Recreation				6,319
453.00	Spectator Recreation				-
454.00	Parks				7,238
455.00	Shade Trees				-
456.00	Libraries				80,840
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 163,136

<b>Community Development</b>					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				11,247
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 11,247



## 2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	489,982			
472.00	Debt Interest (short-term and long-term)	152,949			
475.00	Fiscal Agent Fees	605			
<b>Total Debt Service</b>		\$ 643,536	\$ -	\$ -	\$ -

<b>Employer Paid Benefits &amp; Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	688,644			
484.00	Worker Compensation Insurance	130,178			
487.00	Group Insurance and Other Benefits				
<b>Total Employer Paid Benefits &amp; Withholding Items</b>		\$ 818,822	\$ -	\$ -	\$ -

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	145,875			

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	1,799		1,906	
<b>Total Unclassified Operating Expenditures</b>		\$ 1,799	\$ -	\$ 1,906	\$ -

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues	746			
492.00	Interfund Operating Transfers**	147,776		5,426	
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 148,522	\$ -	\$ 5,426	\$ -

<b>TOTAL EXPENDITURES</b>		\$ 6,459,602	\$ 83,454	\$ 943,821	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>		\$ (46,959)	\$ 898,333	\$ (309,559)	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	18,192			508,174
472.00	Debt Interest (short-term and long-term)	6,896			159,845
475.00	Fiscal Agent Fees				605
<b>Total Debt Service</b>		\$ 25,088	\$ -	\$ -	\$ 668,624

<b>Employer Paid Benefits &amp; Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				688,644
484.00	Worker Compensation Insurance				130,178
487.00	Group Insurance and Other Benefits				-
<b>Total Employer Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 818,822

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety				145,875

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid			487,055	487,055
489.00	All Other Unclassified Expenditures***			24,579	28,284
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 511,634	\$ 515,339

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues				746
492.00	Interfund Operating Transfers**	250,000			403,202
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ 250,000	\$ -	\$ -	\$ 403,948

<b>TOTAL EXPENDITURES</b>	\$ 2,094,295	\$ -	\$ 511,634	\$ 10,092,806
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (75,012)	\$ -	\$ 989,555	\$ 1,456,358
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

# DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
1999 Volunteer Loan Assistance	N	1999	2014	100,000	10,152		10,152		-		\$ -
2000 Volunteer Loan Assistance	N	2000	2015	100,000	18,203		9,022		9,181		\$ 9,181
2004 General Obligation	N	2004	2019	1,030,000	553,000		70,000		483,000		\$ 483,000
2006 General Obligation	N	2006	2026	3,772,000	2,958,000		157,000		2,801,000		\$ 2,801,000
2009 General Obligation	N	2009	2023	1,310,000	1,118,000		87,000		1,031,000		\$ 1,031,000
2011 General Obligation	N	2011	2026	655,000	621,000		175,000		446,000		\$ 446,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding  
Capitalized lease obligations  
Other debt

TOTAL OUTSTANDING DEBT

\$	4,770,181
\$	-
\$	-
\$	4,770,181



[illegible]

<b>TOTAL CAPITAL EXPENDITURES*</b>	<b>\$ 893,179</b>
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Total salaries, wages, commissions, etc.

paid this year (including all employees and elected officials)\*\*

\$	2,214,869
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## EMPLOYEE COMPENSATION