

**NETHER PROVIDENCE TOWNSHIP
ANNUAL AUDIT
AND
FINANCIAL REPORT
DECEMBER 31, 2011**



Annual Audit and Financial Report

City of: _____, _____ County

Borough of: _____, _____ County

Township of: Nether Providence, Delaware County

Municipality of: _____, _____ County

for the year 2011

Return to:

PA Department of Community and Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, Pennsylvania 17120-0225

Commonwealth of Pennsylvania
Tom Corbett, Governor
www.state.pa.us

PA Department of Community and Economic Development
C. Alan Walker, Secretary
www.newPA.com



INDEPENDENT AUDITORS' REPORT

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April 20, 2012

To the Board of Supervisors
Nether Providence Township
Wallingford, Pennsylvania

We have audited the accompanying annual audit and financial report of Nether Providence Township, Wallingford, Pennsylvania as of December 31, 2011 and for the year then ended. This financial report is the responsibility of the Township's management. Our responsibility is to express an opinion on this financial report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Nether Providence Township, Wallingford, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures.

This audited financial report does not include the capital assets of the Township. The effect on this financial report cannot be determined.

In our opinion, except for the effects of not including the capital assets as indicated above, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the financial position of Nether Providence Township, Wallingford, Pennsylvania as of December 31, 2011 and the results of its operations for the year then ended on the basis of accounting described above.

This report is intended solely for the information and use of the governing body and management of Nether Providence Township, Wallingford, Pennsylvania and for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

BARBACANE
THORNTON
& COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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Balance Sheet					
December 31, 2011					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	624,958	178,182	1,489,744	
140-144	Tax Receivable	172,433			
121-129					
145-149	Accounts Receivable (excluding taxes)	139,411			
130	Due From Other Funds	330,130	23,634	28,095	
131-139					
150-159	Other Current Assets	36,194			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,303,126	\$ 201,816	\$ 1,517,839	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	87,931			
200-209					
231-239	All Other Current Liabilities	233,702	11,887	11,254	
230	Due To Other Funds	45,806	247,563	49,683	
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 367,439	\$ 259,450	\$ 60,937	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	935,687	(57,634)	1,456,902	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 935,687	\$ (57,634)	\$ 1,456,902	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	994,920		4,886,036			8,173,840
140-144	Tax Receivable						172,433
121-129	Accounts Receivable (excluding taxes)	54,015					193,426
145-149							
130	Due From Other Funds	23,932					405,791
131-139	Other Current Assets						36,194
150-159							
160-169	Fixed Assets						-
180-189	Other Debits					5,640,403	5,640,403
Total Assets and Other Debits		\$ 1,072,867	\$ -	\$ 4,886,036	\$ -	\$ 5,640,403	\$ 14,622,087

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						87,931
200-209	All Other Current Liabilities	510,939		60,138			827,920
231-239							
230	Due To Other Funds	61,839		900			405,791
260-269	Long-Term-Liabilities					5,278,367	5,278,367
240-259	Current Portion of Long-Term Debt & Other Credits					362,036	362,036
Total Liabilities and Other Credits		\$ 572,778	\$ -	\$ 61,038	\$ -	\$ 5,640,403	\$ 6,962,045

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	500,089					2,835,044
291-299	Other Equity			4,824,998			4,824,998
Total Fund and Account Group Equity		\$ 500,089	\$ -	\$ 4,824,998	\$ -	\$ -	\$ 7,660,042

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 14,622,087
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures

December 31, 2011

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	3,412,143	96,163		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	37,684			
310.10	Real Estate Transfer Taxes	206,491			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	114,189			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 3,770,507	\$ 96,163	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	6,215			
321.80	Cable Television Franchise Fees	258,565			
Total Licenses & Permits		\$ 264,780	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	46,322	1,152		
Total Fines & Forfeits		\$ 46,322	\$ 1,152	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	135	296	332	
342.00	Rents and Royalties	12,650			
Total Interest, Rents & Royalties		\$ 12,785	\$ 296	\$ 332	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				3,508,306
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				37,684
310.10	Real Estate Transfer Taxes				206,491
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				114,189
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,866,670

Licenses and Permits					
320-322	All Other Licenses and Permits				6,215
321.80	Cable Television Franchise Fees				258,565
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 264,780

Fines & Forfeits					
330-332	Fines and Forfeits				47,474
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 47,474

Interest, Rents & Royalties					
341.00	Interest Earnings	1,843		175,937	178,543
342.00	Rents and Royalties				12,650
Total Interest, Rents & Royalties		\$ 1,843	\$ -	\$ 175,937	\$ 191,193

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	35,706			
354.00	All Other State Capital and Operating Grants	3,403		15,355	
355.01	Public Utility Realty Tax (PURTA)	5,251			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		272,251		
355.04	Alcoholic Beverage Licenses	300			
355.05	General Municipal Pension System State Aid	246,242			
355.07	Foreign Fire Insurance Tax Distribution**	186,446			
355.08	Local Share Assessment/Gaming Proceeds**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 477,348	\$ 272,251	\$ 15,355	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants		18,968		
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ 18,968	\$ -	\$ -

** New line items in 2010

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				35,706
354.00	All Other State Capital and Operating Grants				18,758
355.01	Public Utility Realty Tax (PURTA)				5,251
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				272,251
355.04	Alcoholic Beverage Licenses				300
355.05	General Municipal Pension System State Aid				246,242
355.07	Foreign Fire Insurance Tax Distribution**				186,446
355.08	Local Share Assessment/Gaming Proceeds**				
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 764,954

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				18,968
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 18,968

TOTAL INTERGOVERNMENTAL REVENUES	\$ 783,922
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** New line items in 2010

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges For Service					
361.00	General Government	16,155			
362.00	Public Safety	222,092			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	39,446			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services	284,961			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	41,180			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 603,834	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	29,438	15,487	214,456	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	9,163			
Total Unclassified Operating Revenues		\$ 38,601	\$ 15,487	\$ 214,456	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	19,710			
392.00	Interfund Operating Transfers**	181,295		177,763	
393.00	Proceeds of General Long-Term Debt			655,000	
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	107,673			
Total Other Financing Sources		\$ 308,678	\$ -	\$ 832,763	\$ -

TOTAL REVENUES	\$ 5,522,855	\$ 404,317	\$ 1,062,906	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Charges For Service					
361.00	General Government				16,155
362.00	Public Safety				222,092
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	1,728,936			1,728,936
364.30	Solid Waste Collection & Disposal Charge (trash)				39,446
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				284,961
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				41,180
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 1,728,936	\$ -	\$ -	\$ 2,332,770

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				259,381
388.00	Fiduciary Fund Pension Contributions			606,481	606,481
389.00	All Other Unclassified Operating Revenues***				9,163
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 606,481	\$ 875,025

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				19,710
392.00	Interfund Operating Transfers**				359,058
393.00	Proceeds of General Long-Term Debt				655,000
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				107,673
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 1,141,441

TOTAL REVENUES	\$ 1,730,779	\$ -	\$ 782,418	\$ 9,503,275
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	14,112			
401.00	Executive (Manager or Mayor)	495,835			
402.00	Auditing Services/Financial Administration	4,600			
403.00	Tax Collection	22,550			
404.00	Solicitor/Legal Services	11,123			
405.00	Secretary/Clerk				
406.00	Other General Government Administration	25,229		7,950	
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	22,769		319,587	
409.00	General Government Buildings and Plant	34,698	9,631	4,882	
Total General Government		\$ 630,916	\$ 9,631	\$ 332,419	\$ -

Public Safety					
410.00	Police	1,930,698		10,704	
411.00	Fire	298,270		98,097	
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	131,586			
414.00	Planning and Zoning	16,900			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,377,454	\$ -	\$ 108,801	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	1,072			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	484,008			
427.00	Solid Waste Collection and Disposal (trash)	3,716			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment			50,680	
Total Public Works - Sanitation		\$ 487,724	\$ -	\$ 50,680	\$ -

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				14,112
401.00	Executive (Manager or Mayor)				495,835
402.00	Auditing Services/Financial Administration				4,600
403.00	Tax Collection				22,550
404.00	Solicitor/Legal Services				11,123
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				33,179
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				342,356
409.00	General Government Buildings and Plant				49,211
Total General Government		\$ -	\$ -	\$ -	\$ 972,966

Public Safety					
410.00	Police				1,941,402
411.00	Fire				396,367
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				131,586
414.00	Planning and Zoning				16,900
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,486,255

Health and Human Services					
420.00-	Health and Human Services				1,072

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				484,008
427.00	Solid Waste Collection and Disposal (trash)				3,716
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	1,386,242			1,436,922
Total Public Works - Sanitation		\$ 1,386,242	\$ -	\$ -	\$ 1,924,646

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Public Works - Highways & Streets					
430.00	General Services - Administration	707,520			
431.00	Cleaning of Streets and Gutters	6,334			
432.00	Winter Maintenance - Snow Removal	4,112	52,002		
433.00	Traffic Control Devices	2,408	14,792		
434.00	Street Lighting	2,612	68,993		
435.00	Sidewalks and Crosswalks		8,480		
436.00	Storm Sewers and Drains			15,371	
437.00	Repairs of Tools and Machinery	1,019	10,582	10,294	
438.00	Maintenance & Repairs of Roads & Bridges	22,227	2,962		
439.00	Highway Construction and Rebuilding Projects		126,648		
Total Public Works - Highways & Streets		\$ 746,232	\$ 284,459	\$ 25,665	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	64,886			
452.00	Participant Recreation		14,662		
453.00	Spectator Recreation	5,254			
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	80,840			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 150,980	\$ 14,662	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development	1,995			
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		\$ 1,995	\$ -	\$ -	\$ -

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways & Streets					
430.00	General Services - Administration				707,520
431.00	Cleaning of Streets and Gutters				6,334
432.00	Winter Maintenance - Snow Removal				56,114
433.00	Traffic Control Devices				17,200
434.00	Street Lighting				71,605
435.00	Sidewalks and Crosswalks				8,480
436.00	Storm Sewers and Drains				15,371
437.00	Repairs of Tools and Machinery				21,895
438.00	Maintenance & Repairs of Roads & Bridges				25,189
439.00	Highway Construction and Rebuilding Projects				126,648
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,056,356

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				64,886
452.00	Participant Recreation				14,662
453.00	Spectator Recreation				5,254
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				80,840
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 165,642

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				1,995
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 1,995

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	315,900			
472.00	Debt Interest (short-term and long-term)	177,455			
475.00	Fiscal Agent Fees	605		2,620	
Total Debt Service		\$ 493,960	\$ -	\$ 2,620	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	520,486			
484.00	Worker Compensation Insurance	91,557			
487.00	Group Insurance and Other Benefits				
Total Miscellaneous Expenditures		\$ 612,043	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	156,607			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	823			
Total Unclassified Operating Expenditures		\$ 823	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	156	3,065	773	
492.00	Interfund Operating Transfers**	5,600	96,163		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 5,756	\$ 99,228	\$ 773	\$ -

TOTAL EXPENDITURES		\$ 5,665,562	\$ 407,980	\$ 520,958	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		\$ (142,707)	\$ (3,663)	\$ 541,948	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				315,900
472.00	Debt Interest (short-term and long-term)				177,455
475.00	Fiscal Agent Fees	700			3,925
Total Debt Service		\$ 700	\$ -	\$ -	\$ 497,280

Employer Paid Benefits & Withholding Items

481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				520,486
484.00	Worker Compensation Insurance				91,557
487.00	Group Insurance and Other Benefits				-
Total Miscellaneous Expenditures		\$ -	\$ -	\$ -	\$ 612,043

Insurance

486.00	Insurance, Casualty, and Surety				156,607
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Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid			433,251	433,251
489.00	All Other Unclassified Expenditures***	289		26,327	27,439
Total Unclassified Operating Expenditures		\$ 289	\$ -	\$ 459,578	\$ 460,690

Other Financing Uses

491.00	Refund of Prior Year Revenues				3,994
492.00	Interfund Operating Transfers**	257,295			359,058
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 257,295	\$ -	\$ -	\$ 363,052

TOTAL EXPENDITURES	\$ 1,644,526	\$ -	\$ 459,578	\$ 8,698,604
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 86,253	\$ -	\$ 322,840	\$ 804,671
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
1999 Volunteer Loan Assistance		1999	2014	100,000	24,881	-	7,291	-	17,590	-	\$ 17,590
2000 Volunteer Loan Assistance		2000	2015	100,000	33,205	-	7,723	-	25,482	-	\$ 25,482
2004 General Obligation	N	2004	2019	1,030,000	686,000	-	65,000	-	621,000	-	\$ 621,000
2006 General Obligation	N	2006	2026	3,772,000	3,253,000	-	144,000	-	3,109,000	-	\$ 3,109,000
2009 General Obligation	N	2009	2023	1,310,000	1,284,000	-	82,000	-	1,202,000	-	\$ 1,202,000
2011 General Obligation	N	2011	2026	655,000	-	655,000	-	-	655,000	-	\$ 655,000
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
REVENUE BONDS AND NOTES											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Police Cars		2010	2012	31,012	20,217	-	9,886	-	10,331	-	\$ 10,331
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
OTHER											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -

Total bonds and notes outstanding	\$ 5,630,072
Capitalized lease obligations	10,331
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 5,640,403

[illegible]

\$	715,141
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Total salaries, wages, commissions, etc.

\$	2,225,933
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EMPLOYEE COMPENSATION