



2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Nether Providence County: Delaware

Municipality of: _____ County: _____



Certified Public Accountants

936 Easton Road, PO Box 754, Warrington, PA 18976
(215) 343-2727 Fax (215) 343-8080

Independent Auditors' Report

We have audited the accompanying combined financial statements of Nether Providence Township, Delaware County, Pennsylvania, Oversight Unit, as of December 31, 2010 and for the year then ended included in the accompanying Form DCED-CLGS-30, Commonwealth of Pennsylvania Annual Audit and Financial Report. These combined financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements and tables are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements and tables. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The combined financial statements referred to above include only the financial activities of the Oversight Unit. Financial activities of other component units that form the reporting entity are not included.

The Township does not account for its general fixed assets owned. In our opinion, the recording of general fixed assets used by governmental fund type operations in a general fixed assets account group is a generally accepted modification of the modified accrual basis of accounting. Also, the financial statements do not include all of the disclosures ordinarily included in financial statements and the statements omit budget figures necessary to present a comparison of budget items with actual revenue and expenditures. The effects on the financial statements of the preceding practices are not reasonably determinable.

In our opinion, except for the effects of not properly accounting for fixed assets and the omission of certain disclosures and budget information, the combined financial statements referred to above present fairly, in all material respects, the financial position of Nether Providence Township, Delaware County, Pennsylvania, Oversight Unit, at December 31, 2010, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying financial information is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Bee, Bergvall & Co.

Bee, Bergvall and Company, P.C.
Certified Public Accountants

March 18, 2011

NETHER PROVIDENCE TOWNSHIP

2009 MUNICIPAL ANNUAL AUDIT
AND FINANCIAL REPORT

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

BALANCE SHEET

December 31, 2010

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue		Debt Service
		(Including State Liquid Fuels)	Capital Projects	
100-120 Cash and Investments	801,192	160,868	943,659	
140-144 Tax Receivable	152,730			
121-129				
145-149 Accounts Receivable (excluding taxes)	112,882	3,065	566	
130 Due From Other Funds	314,479	22,665	31,783	
131-139				
150-159 Other Current Assets	36,194			
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	\$ 1,417,477	\$ 186,598	\$ 976,008	\$ -

LIABILITIES AND OTHER CREDITS	General Fund	Special Revenue	Capital Projects	Debt Service
210-229 Payroll Taxes & Other Payroll W/H	77,954			
200-209				
231-239 All Other Current Liabilities	212,604	8,130	12,456	
230 Due to Other Funds	48,525	232,439	48,598	
260-269 Long Term Liabilities				
240-259 Current Portion of LTD & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	\$ 339,083	\$ 240,569	\$ 61,054	\$ -

FUND AND ACCOUNT GROUP EQUITY	General Fund	Special Revenue	Capital Projects	Debt Service
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings 12/31	1,078,394	(53,971)	914,954	-
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 1,078,394	\$ (53,971)	\$ 914,954	\$ -

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

	PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Asset	Long Term Debt	
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments	903,571		4,559,468			7,368,758
140-144 Tax Receivable						152,730
121-129						-
145-149 Accounts Receivable (excluding taxes)	47,030					163,543
130 Due From Other Funds	23,932		-			392,859
131-139						-
150-159 Other Current Assets			-			36,194
160-169 Fixed Assets						-
180-189 Other Debits					5,301,303	5,301,303
TOTAL ASSETS AND OTHER DEBITS	\$ 974,533	\$ -	\$ 4,559,468	\$ -	\$ 5,301,303	\$ 13,415,387

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes & Other Payroll W/H						77,954
200-209						-
231-239 All Other Current Liabilities	498,300		56,410			787,900
230 Due to Other Funds	62,397		900			392,859
260-269 Long Term Liabilities					5,070,857	5,070,857
240-259 Current Portion of LTD & Other Credits					230,446	230,446
TOTAL LIABILITIES AND OTHER CREDITS	\$ 560,697	\$ -	\$ 57,310	\$ -	\$ 5,301,303	\$ 6,560,016

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						-
290 Investment in General Fixed Assets						-
270-289 Fund Balance/Retained Earnings 12/31	413,836					2,353,213
291-299 Other Equity			4,502,158			4,502,158
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 413,836	\$ -	\$ 4,502,158	\$ -	\$ -	\$ 6,855,371

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 13,415,387
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2010**

REVENUES	GOVERNMENTAL FUNDS			
	Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
TAXES	General Fund			
301.00 Real Estate Taxes	3,381,162	96,314		
305.00 Occupation Taxes (levied under muni. code)				
308.00 Residence Taxes (levied by cities of 3rd class)				
309.00 Regional Asset District Sales Tax				
310.00 Per Capita Taxes	37,946			
310.10 Real Estate Transfer Taxes	210,578			
310.20 Earned Income Taxes/Wage Taxes				
310.30 Business Gross Receipts Tax				
310.40 Occupation Taxes/Act 511				
310.50 Local Services Tax	97,297			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act				

TOTAL TAXES	\$ 3,726,983	\$ 96,314	\$ -	\$ -

LICENSES & PERMITS				
320-322 All Other Licenses and Permits	10,841			
321.80 Cable Television Franchise Fees	239,230			
TOTAL LICENSES & PERMITS	\$ 250,071	\$ -	\$ -	\$ -

FINES & FORFEITS				
330-332 Fines and Forfeits	65,382	656		-
TOTAL FINES & FORFEITS	\$ 65,382	\$ 656	\$ -	\$ -

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings	3,334	1,371	431	
342.00 Rents and Royalties	13,800		-	
TOTAL INTEREST, RENTS & ROYALTIES	\$ 17,134	\$ 1,371	\$ 431	\$ -

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
TAXES	Enterprise	Internal Service	Trust & Agency	Memorandum Only
301.00 Real Estate Taxes				3,477,476
305.00 Occupation Taxes (levied under muni. code)				-
308.00 Residence Taxes (levied by cities of 3rd class)				-
309.00 Regional Asset District Sales Tax				-
310.00 Per Capita Taxes				37,946
310.10 Real Estate Transfer Taxes				210,578
310.20 Earned Income Taxes/Wage Taxes				-
310.30 Business Gross Receipts Tax				-
310.40 Occupation Taxes/Act 511				-
310.50 Local Services Tax				97,297
310.60 Amusement/Admission Taxes				-
310.70 Mechanical Device Taxes				-
310.90 Other Local Tax Enabling Act				-
				-
				-
				-
TOTAL TAXES	\$ -	\$ -	\$ -	\$ 3,823,297

LICENSES & PERMITS				
320-322 All Other Licenses and Permits				10,841
321.80 Cable Television Franchise Fees				239,230
TOTAL LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ 250,071

FINES & FORFEITS				
330-332 Fines and Forfeits				66,038
TOTAL FINES & FORFEITS	\$ -	\$ -	\$ -	\$ 66,038

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings	2,151		134,314	141,601
342.00 Rents and Royalties				13,800
TOTAL INTEREST, RENTS & ROYALTIES	\$ 2,151	\$ -	\$ 134,314	\$ 155,401

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
FEDERAL	Special Revenue <i>(Including State Liquid Fuels)</i>		Capital	Debt Service
	General Fund		Projects	
351.03 Highways and Streets				
351.09 Community Development				
351.00 All Other Federal Grants	30,817		-	
352.01 National Forest Products				
352.00 All Other Fed Shared Rev and Entitlmt				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	\$ 30,817	\$ -	\$ -	\$ -

STATE				
354.03 Highways and Streets		-		
354.09 Community Development				
354.15 Recycling/Act 101	17,001		-	
354.00 All Other State Capital and Operating Grants	30,000			
355.01 Public Utility Realty Tax	5,115			
355.02 Motor Vehicle Fuel Tax		303,809		
355.04 Alcoholic Beverage Licenses	300			
355.05 General Mun. Pension Sys. State Aid	139,098			
355.07 Foreign Fire Insurance Tax Distribution	119,786			
355.08 Local Share Assessment / Gaming Proceeds				
355.00 All Other Shared Revenues and Entitlmt	-			
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	\$ 311,300	\$ 303,809	\$ -	\$ -

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets	-			
357.00 All Other Local Govt Unit Grants	-			
358.00 Local Govt Shared Pymt for Contr Intg Svc	31,675			
359.00 Local Governmental Units Pymt in Lieu				
TOTAL LOCAL GOVERNMENT UNITS	\$ 31,675	\$ -	\$ -	\$ -

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
FEDERAL	Enterprise	Internal Service	Trust & Agency	Memorandum Only
351.03 Highways and Streets				-
351.09 Community Development				-
351.00 All Other Federal Grants				30,817
352.01 National Forest Products				-
352.00 All Other Fed Shared Rev and Entitlmt				-
353.00 Federal Payments in Lieu of Taxes				-
TOTAL FEDERAL	\$ -	\$ -	\$ -	\$ 30,817

STATE	Enterprise	Internal Service	Trust & Agency	Memorandum Only
354.03 Highways and Streets				-
354.09 Community Development				-
354.15 Recycling/Act 101				17,001
354.00 All Other State Capital and Operating Grants				30,000
355.01 Public Utility Realty Tax				5,115
355.02 Motor Vehicle Fuel Tax				303,809
355.04 Alcoholic Beverage Licenses				300
355.05 General Mun. Pension Sys. State Aid				139,098
355.07 Foreign Fire Insurance Tax Distribution				119,786
355.08 Local Share Assessment / Gaming Proceeds				-
355.00 All Other Shared Revenues and Entitlmt				-
356.00 State Payments in Lieu of Taxes				-
TOTAL STATE	\$ -	\$ -	\$ -	\$ 615,109

LOCAL GOVERNMENT UNITS	Enterprise	Internal Service	Trust & Agency	Memorandum Only
357.03 Highways and Streets				-
357.00 All Other Local Govt Unit Grants				-
358.00 Local Govt Shared Pymt for Contr Intg Svc				31,675
359.00 Local Governmental Units Pymt in Lieu				-
TOTAL LOCAL GOVERNMENT UNITS	\$ -	\$ -	\$ -	\$ 31,675

TOTAL INTERGOVERNMENTAL REVENUES	\$ 677,601
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue		Capital	
		<i>(Including State Liquid Fuels)</i>		Projects	Debt Service
CHARGES FOR SERVICE		General Fund			
361.00	General Government	16,045			
362.00	Public Safety	245,629			
363.20	Parking				
363.00	All Other Charges for Hwy/Streets Svc			-	
364.10	Wastewater/Sewage Charges	1,180			
364.30	Solid Waste Collection & Disposal Charge (trash)	36,329			
364.60	Host Municipality Fee for Solid Waste				
364.00	Other Charges for Sanitation Svc	284,318			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	-			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	Other Charges for Svc	-			
TOTAL CHARGES FOR SERVICE		\$ 583,501	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Prvt	238,325	29,483	12,810	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues	7,259		-	
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 245,584	\$ 29,483	\$ 12,810	\$ -

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	16,234		-	
392.00	Interfund Operating Transfers	445,988	-	130,400	
393.00	Proceeds of Gen. Long Term Debt	-		-	
394.00	Proceeds of Short-Term Debt	-			
395.00	Refunds of Prior Year Expenditures	110,440	-	206,232	
TOTAL OTHER FINANCING SOURCES		\$ 572,662	\$ -	\$ 336,632	\$ -

TOTAL REVENUES		\$ 5,835,109	\$ 431,633	\$ 349,873	\$ -
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government				16,045
362.00 Public Safety				245,629
363.20 Parking				-
363.00 All Other Charges for Hwy/Streets Svc				-
364.10 Wastewater/Sewage Charges	1,712,457			1,713,637
364.30 Solid Waste Collection & Disposal Charge (trash)				36,329
364.60 Host Municipality Fee for Solid Waste				-
364.00 Other Charges for Sanitation Svc				284,318
365.00 Health				-
366.00 Human Services				-
367.00 Culture and Recreation				-
368.00 Airports				-
369.00 Bars				-
370.00 Cemeteries				-
372.00 Electric System				-
373.00 Gas System				-
374.00 Housing System				-
375.00 Markets				-
377.00 Transit Systems				-
378.00 Water System				-
379.00 Other Charges for Svc				-
TOTAL CHARGES FOR SERVICE	\$ 1,712,457	\$ -	\$ -	\$ 2,295,958

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				-
386.00 Escheats (sale of personal property)				-
387.00 Contributions and Donations from Prvt				280,618
388.00 Fiduciary Fund Pension Contributions			457,031	457,031
389.00 All Other Unclassified Operating Revenues			188,951	196,210
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ -	\$ -	\$ 645,982	\$ 933,859

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition				16,234
392.00 Interfund Operating Transfers				576,388
393.00 Proceeds of Gen. Long Term Debt				-
394.00 Proceeds of Short-Term Debt				-
395.00 Refunds of Prior Year Expenditures				316,672
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ 909,294

TOTAL REVENUES	\$ 1,714,608	\$ -	\$ 780,296	\$ 9,111,519
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	19,484			
401.00 Executive (Manager or Mayor)	491,753		-	
402.00 Auditing Svc/Financial Adm	9,900			
403.00 Tax Collection	24,344			
404.00 Solicitor/Legal Svc	13,805			
405.00 Secretary/Clerk				
406.00 Other General Gov't Adm	38,526	-	7,950	
407.00 IT-Networking Services - Data Proc.	-			
408.00 Engineering Svc	28,176			
409.00 General Gov't Bldgs & Plant	36,500	5,216	36,692	
TOTAL GENERAL GOVERNMENT	\$ 662,488	\$ 5,216	\$ 44,642	\$ -

PUBLIC SAFETY				
410.00 Police	1,895,037	7,226	2,694	
411.00 Fire	235,075	96,314	7,779	
412.00 Ambulance/Rescue				
413.00 UCC and Code Enforcement	170,990	-		
414.00 Planning and Zoning	21,892	-		
415.00 Emergency Management & Comm.				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				
TOTAL PUBLIC SAFETY	\$ 2,322,994	\$ 103,540	\$ 10,473	\$ -

HEALTH AND HUMAN SERVICES				
420-425 Health and Human Services	676			-

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal	275,000	1,296		
427.00 Solid Waste Collection and Disposal	4,505			
428.00 Weed Control				
429.00 Wastewater/Sewage Collection and Trmt	-		3,664	
TOTAL PUBLIC WORKS - SANITATION	\$ 279,505	\$ 1,296	\$ 3,664	\$ -

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body				19,484
401.00 Executive (Manager or Mayor)				491,753
402.00 Auditing Svc/Financial Adm				9,900
403.00 Tax Collection				24,344
404.00 Solicitor/Legal Svc				13,805
405.00 Secretary/Clerk				-
406.00 Other General Gov't Adm				46,476
407.00 IT-Networking Services - Data Proc.				-
408.00 Engineering Svc				28,176
409.00 General Gov't Bldgs & Plant				78,408
TOTAL GENERAL GOVERNMENT		\$ -	\$ -	\$ 712,346

PUBLIC SAFETY				
410.00 Police				1,904,957
411.00 Fire				339,168
412.00 Ambulance/Rescue				-
413.00 UCC and Code Enforcement				170,990
414.00 Planning and Zoning				21,892
415.00 Emergency Management & Comm.				-
416.00 Militia and Armories				-
417.00 Examination of Licensed Occupations				-
418.00 Public Scales (weights and measures)				-
419.00 Other Public Safety				-
TOTAL PUBLIC SAFETY	\$ -	\$ -	\$ -	\$ 2,437,007

HEALTH AND HUMAN SERVICES				
420-425 Health and Human Services				676

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				276,296
427.00 Solid Waste Collection and Disposal				4,505
428.00 Weed Control				-
429.00 Wastewater/Sewage Collection and Trmt	1,333,801			1,337,465
TOTAL PUBLIC WORKS - SANITATION	\$ 1,333,801	\$ -	\$ -	\$ 1,618,266

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration	704,915		-	
431.00	Cleaning of Streets and Gutters	7,391			
432.00	Winter Maintenance - Snow Removal	33,442			
433.00	Traffic Control Devices	44,440	5,532	-	
434.00	Street Lighting	64,944			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	1,966		220	
437.00	Repairs of Tools and Machinery	1,514			
438.00	Maintenance & Repairs of Roads & Bridges	79,774	235,694	12,610	
439.00	Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		\$ 938,386	\$ 241,226	\$ 12,830	\$ -

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES		\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	200			
452.00	Participant Recreation	-	992		
453.00	Spectator Recreation	17,354	4,516		
454.00	Parks	5,451	-	-	
455.00	Shade Trees				
456.00	Libraries	80,840	-		
457.00	Civil and Military Celebrations				
458.00	Senior Citizen Centers				
459.00	All Other Culture and Recreation				
TOTAL CULTURE AND RECREATION		\$ 103,845	\$ 5,508	\$ -	\$ -

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	-			
462.00	Community Development and Housing	16,550			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT		\$ 16,550	\$ -	\$ -	\$ -

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration				704,915
431.00 Cleaning of Streets and Gutters				7,391
432.00 Winter Maintenance - Snow Removal				33,442
433.00 Traffic Control Devices				49,972
434.00 Street Lighting				64,944
435.00 Sidewalks and Crosswalks				-
436.00 Storm Sewers and Drains				2,186
437.00 Repairs of Tools and Machinery				1,514
438.00 Maintenance & Repairs of Roads & Bridges				328,078
439.00 Highway Construction and Rebuilding Projects				-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ -	\$ -	\$ -	\$ 1,192,442

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				-
441.00 Cemeteries				-
442.00 Electric System				-
443.00 Gas System				-
444.00 Markets				-
445.00 Parking				-
446.00 Storm Water and Flood Control				-
447.00 Transit System				-
448.00 Water System				-
449.00 Water Transport and Terminals				-
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				200
452.00 Participant Recreation				992
453.00 Spectator Recreation				21,870
454.00 Parks				5,451
455.00 Shade Trees				-
456.00 Libraries				80,840
457.00 Civil and Military Celebrations				-
458.00 Senior Citizen Centers				-
459.00 All Other Culture and Recreation				-
TOTAL CULTURE AND RECREATION	\$ -	\$ -	\$ -	\$ 109,353

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				-
462.00 Community Development and Housing				16,550
463.00 Economic Development				-
464.00 Economic Opportunity				-
465.00-469.00 All Other Community Development				-
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ 16,550

**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal	273,832	10,796	-	-
472.00 Debt Interest	167,660			
475.00 Fiscal Agent Fees	850			
TOTAL DEBT SERVICE	\$ 442,342	\$ 10,796	\$ -	\$ -

EMPLOYER PAID BENEFITS & W/H ITEMS				
481.00 Employer Paid W/H Taxes and UC				
482.00 Judgements and Losses	5,613			
483.00 Pension/Retirement Fund Contributions	377,159			
484.00 Workers Compensation	79,218			
487.00 Other Group Insurance Benefits				
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	\$ 461,990	\$ -	\$ -	\$ -

INSURANCE				
486.00 Insurance, Casualty, and Surety	149,393			

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures			460	
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ -	\$ -	\$ 460	\$ -

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	-			
492.00 Interfund Operating Transfers	10,000	261,418	5,000	
493.00 Other Financing Uses				
TOTAL OTHER FINANCING USES	\$ 10,000	\$ 261,418	\$ 5,000	\$ -

TOTAL EXPENDITURES	\$ 5,388,169	\$ 629,000	\$ 77,069	\$ -
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 446,940	\$ (197,367)	\$ 272,804	\$ -
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal	27,222			311,850
472.00 Debt Interest	10,941			178,601
475.00 Fiscal Agent Fees				850
TOTAL DEBT SERVICE	\$ 38,163	\$ -	\$ -	\$ 491,301

EMPLOYER PAID BENEFITS & W/H ITEMS				
481.00 Employer Paid W/H Taxes and UC				-
482.00 Judgements and Losses				5,613
483.00 Pension/Retirement Fund Contributions				377,159
484.00 Workers Compensation				79,218
487.00 Other Group Insurance Benefits				-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	\$ -	\$ -	\$ -	\$ 461,990

INSURANCE				
486.00 Insurance, Casualty, and Surety				149,393

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid			387,416	387,416
489.00 All Other Unclassified Expenditures	399		28,090	28,949
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ 399	\$ -	\$ 415,506	\$ 416,365

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	2,312			2,312
492.00 Interfund Operating Transfers	299,970			576,388
493.00 Other Financing Uses				-
TOTAL OTHER FINANCING USES	\$ 302,282	\$ -	\$ -	\$ 578,700

TOTAL EXPENDITURES	\$ 1,674,645	\$ -	\$ 415,506	\$ 8,184,389
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 39,963	\$ -	\$ 364,790	\$ 927,130
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**NETHER PROVIDENCE TOWNSHIP
2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

Purpose	Bond (B) Note (N)	Year of Issue	Year of Maturity	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year(Additions)	Principal Paid This Year	Current Year Accretion of Compound Int Bonds	Outstanding Year End	Plus (less) Unamortized Prem. (Disc.)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
1995 Volunteer Loan Assistar		1995	2010	100,000	4,425		(4,425)	-	-		\$ -
1999 Volunteer Loan Assistar		1999	2014	100,000	32,617		(7,736)	-	24,881		\$ 24,881
2000 Volunteer Loan Assistar		2000	2015	100,000	40,187		(6,982)	-	33,205		\$ 33,205
2001 General Obligation	N	2001	2010	400,000	48,000		(48,000)	-	-		\$ -
2004 General Obligation	N	2004	2019	1,030,000	749,000		(63,000)	-	686,000		\$ 686,000
2006 General Obligation	N	2006	2026	3,772,000	3,391,000		(138,000)		3,253,000		\$ 3,253,000
2009 General Obligation	N	2009	2023	1,310,000	1,304,000		(20,000)	-	1,284,000		\$ 1,284,000
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Police Cars		2008	2010	38,765	12,912	-	(12,912)		-		\$ -
Police Cars		2010	2012	31,012	-	31,012	(10,795)		20,217		\$ 20,217
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
										\$	5,281,086
Total bonds and notes outstanding											
Capitalized lease obligations											20,217
Other debt											-
TOTAL OUTSTANDING DEBT										\$	5,301,303

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital	Capital	Total
	Purchases	Construction	
Electric			-
Fire	7,778		7,778
Gas System			-
General Government		34,063	34,063
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	31,012		31,012
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	24,530	15,520	40,050
Water			-
Other (Please specify)			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
TOTAL CAPITAL EXPENDITURES			\$ 112,903

EMPLOYEE COMPENSATION:	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	\$ 2,144,624
* Use income from box 16 of the W-3 Statement	

NETHER PROVIDENCE TOWNSHIP
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Detail of Miscellaneous Accounts

Miscellaneous Revenues

Fiduciary Funds

Net appreciation of investments

\$ 188,951

\$ 188,951