

**2018 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

BALANCE SHEET

December 31, 2018

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS											
100-120	Cash and Investments	1,496,579	593,635	264,345		1,946,121		10,665,878			14,966,558
140-144	Tax Receivable	77,081									77,081
121-129, 145-149	Accounts Receivable (excluding taxes)			8,377		228,398		3,557			240,332
130	Due From Other Funds	261,820	-	-		623,811		-			885,631
131-139, 150-159	Other Current Assets	117,855	268,584	-							386,439
160-169	Fixed Assets										-
180-189	Other Debits									3,499,000	3,499,000
TOTAL ASSETS AND OTHER DEBITS		\$ 1,953,335	\$ 862,219	\$ 272,722	\$ -	\$ 2,798,330	\$ -	\$ 10,669,435	\$ -	\$ 3,499,000	\$ 20,055,041

LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes & Other Payroll W/H	-		95							95
200-209, 231-239	All Other Current Liabilities	267,602				820,709		71,278			1,159,589
230	Due to Other Funds	623,811	65,870	76,951		118,999					885,631
260-269	Long Term Liabilities									3,499,000	3,499,000
240-259	Current Portion of LTD & Other Credits									-	-
TOTAL LIABILITIES AND OTHER CREDITS		\$ 891,413	\$ 65,870	\$ 77,046	\$ -	\$ 939,708	\$ -	\$ 71,278	\$ -	\$ 3,499,000	\$ 5,544,315

FUND AND ACCOUNT GROUP EQUITY											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets									-	-
270-289	Fund Balance/Retained Earnings 12/31	1,061,922	796,349	195,676		1,858,622		10,598,157			14,510,726
291-299	Other Equity										-
TOTAL FUND AND ACCOUNT GROUP EQUITY		\$ 1,061,922	\$ 796,349	\$ 195,676	\$ -	\$ 1,858,622	\$ -	\$ 10,598,157	\$ -	\$ -	\$ 14,510,726

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											\$ 20,055,041
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NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2018

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES									
301.00	Real Estate Taxes	4,664,749							4,664,749
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	37,191							37,191
310.10	Real Estate Transfer Taxes	411,729							411,729
310.20	Earned Income Taxes/Wage Taxes	-							-
310.30	Business Gross Receipts Tax	-							-
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax	133,138							133,138
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
TOTAL TAXES		\$ 5,246,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,246,807

LICENSES & PERMITS									
320-322	All Other Licenses and Permits	9,085							9,085
321.80	Cable Television Franchise Fees	303,307							303,307
TOTAL LICENSES & PERMITS		\$ 312,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,392

FINES & FORFEITS									
330-332	Fines and Forfeits	26,160	330,843						357,003
TOTAL FINES & FORFEITS		\$ 26,160	\$ 330,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357,003

INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	20,339	8,241	4,594		31,777		260,825	325,776
342.00	Rents and Royalties	43,854	-						43,854
TOTAL INTEREST, RENTS & ROYALTIES		\$ 64,193	\$ 8,241	\$ 4,594	\$ -	\$ 31,777	\$ -	\$ 260,825	\$ 369,630

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2018

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE									
361.00	General Government	20,533							20,533
362.00	Public Safety	318,259							318,259
363.20	Parking								-
363.00	All Other Charges for Hwy/Streets Svc								-
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	800	-			2,768,400			2,769,200
364.30	Solid Waste Collection & Disposal Charge (trash)	243,952							243,952
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	50,340							50,340
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc	-							-
TOTAL CHARGES FOR SERVICE		\$ 633,884	\$ -	\$ -	\$ -	\$ 2,768,400	\$ -	\$ -	\$ 3,402,284

UNCLASSIFIED OPERATING REVENUES									
383.00	Special Assessments	496							496
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt		500,351	300					500,651
388.00	Fiduciary Fund Pension Contributions							868,829	868,829
389.00	All Other Unclassified Operating Revenues	20,381	-	1,194		337			21,912
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 20,877	\$ 500,351	\$ 1,494	\$ -	\$ 337	\$ -	\$ 868,829	\$ 1,391,888

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2018

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES									
391.00	Proceeds of General Fixed Asset Disposition			18,253					18,253
392.00	Interfund Operating Transfers	351,665	296,000	111,000		271,818			1,030,483
393.00	Proceeds of Gen. Long Term Debt	320,000	-	-					320,000
394.00	Proceeds of Short-Term Debt	-							-
395.00	Refunds of Prior Year Expenditures	143,262	5,130	37,710					186,102
TOTAL OTHER FINANCING SOURCES		\$ 814,927	\$ 301,130	\$ 166,963	\$ -	\$ 271,818	\$ -	\$ -	\$ 1,554,838

TOTAL REVENUES		\$ 7,984,847	\$ 1,559,225	\$ 181,428	\$ -	\$ 3,384,551	\$ -	\$ 1,129,654	\$ 14,239,705
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NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2018

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION									
451.00	Culture-Recreation Administration	6,344	-						6,344
452.00	Participant Recreation	41,419	6,068						47,487
453.00	Spectator Recreation	19,770							19,770
454.00	Parks	2,811	4,750	4,912					12,473
455.00	Shade Trees								-
456.00	Libraries	166,500							166,500
457.00	Civil and Military Celebrations	-							-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation	-							-
TOTAL CULTURE AND RECREATION		\$ 236,844	\$ 10,818	\$ 4,912	\$ -	\$ -	\$ -	\$ -	\$ 252,574

COMMUNITY DEVELOPMENT									
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-
463.00	Economic Development	61							61
464.00	Economic Opportunity	256,688		-					256,688
5.00-469	All Other Community Development								-
TOTAL COMMUNITY DEVELOPMENT		\$ 256,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,749

DEBT SERVICE									
471.00	Debt Principal (short-term and long-term)	434,508				20,492			455,000
472.00	Debt Interest (short-term and long-term)	86,043				4,525			90,568
475.00	Fiscal Agent Fees	1,840		-					1,840
TOTAL DEBT SERVICE		\$ 522,391	\$ -	\$ -	\$ -	\$ 25,017	\$ -	\$ -	\$ 547,408

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2018

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS									
481.00	Employer Paid W/H Taxes and UC	-							-
482.00	Judgements and Losses		6,304					837,580	843,884
483.00	Pension/Retirement Fund Contributions	761,076							761,076
484.00	Workers Compensation Insurance	103,459							103,459
487.00	Other Group Insurance Benefits								-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		\$ 864,535	\$ 6,304	\$ -	\$ -	\$ -	\$ -	\$ 837,580	\$ 1,708,419

INSURANCE									
486.00	Insurance, Casualty, and Surety	152,200							152,200
TOTAL INSURANCE		\$ 152,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,200

UNCLASSIFIED OPERATING EXPENDITURES									
488.00	Fiduciary Fund Benefits and Refunds Paid							420,244	420,244
489.00	All Other Unclassified Expenditures	-		-		6,000		43,371	49,371
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ 463,615	\$ 469,615

OTHER FINANCING USES									
491.00	Refund of Prior Year Revenues	48							48
492.00	Interfund Operating Transfers	327,710	37,580	-		665,193			1,030,483
493.00	Other Financing Uses								-
TOTAL OTHER FINANCING USES		\$ 327,758	\$ 37,580	\$ -	\$ -	\$ 665,193	\$ -	\$ -	\$ 1,030,531

TOTAL EXPENDITURES		\$ 7,624,371	\$ 691,241	\$ 97,004	\$ -	\$ 3,037,036	\$ -	\$ 1,301,195	\$ 12,750,847
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ 360,476	\$ 867,984	\$ 84,424	\$ -	\$ 347,515	\$ -	\$ (171,541)	\$ 1,488,858
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NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

December 31, 2018

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beging of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
									-		\$ -
2004 General Obligation	N	2004	2019	1,030,000	173,000		(85,000)		88,000		\$ 88,000
2006 General Obligation	N	2006	2026	3,772,000	2,084,000		(208,000)		1,876,000		\$ 1,876,000
2009 General Obligation	N	2009	2023	1,310,000	656,000		(101,000)		555,000		\$ 555,000
2011 General Obligation	N	2011	2026	655,000	330,000		(32,000)		298,000		\$ 298,000
2015 General Obligation	N	2015	2030	314,000	278,000		(19,000)		259,000		\$ 259,000
2018 General Obligation	N	2018	2033	320,000	-	320,000	-		320,000		\$ 320,000
									-		\$ -
									-		\$ -
Revenue Bonds and Notes											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Lease Rental Debt											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Other											
LED Loan	N	2017	2027	113,000	113,000	-	(10,000)		103,000		\$ 103,000
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

\$ 3,396,000

(1) - excludes unamortized premium/discount

Capitalized lease obligations

-

Other debt

103,000

TOTAL OUTSTANDING DEBT

\$ 3,499,000

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

December 31, 2018

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds

Line 489.00 All Other Unclassified Expenditures

Investment Expenses	\$	36,221
Actuarial Expenses		<u>7,150</u>
	\$	<u>43,371</u>