NETHER PROVIDENCE TOWNSHIP

ANNUAL AUDIT
AND
FINANCIAL REPORT

DECEMBER 31, 2012

DCED-CLGS-30 (10-12)

2012 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: _____ County: _____

Borough of: _____ County: _____

Township of: Nether Providence County: Delaware

Municipality of: _____ County: _____

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INDEPENDENT AUDITOR'S REPORT

June 6, 2013

To the Board of Supervisors
Nether Providence Township
Wallingford, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Nether Providence Township, Wallingford, Pennsylvania, which are comprised of the balance sheet for each fund type as of December 31, 2012, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"); this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

BARBACANE
THORNTON
&COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Supervisors
Nether Providence Township

Basis for Qualified Opinion

Management has elected not to report the capital assets of the Township. The effect on the financial statements cannot be determined.

Opinion

In our opinion, except for the effects of not including the capital assets described in the Basis for Qualified Opinion paragraph, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each of the fund types of Nether Providence, Wallingford, Pennsylvania as of December 31, 2012, and the revenues it earned and the expenditures incurred for the year then ended, on the basis of accounting described above.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Nether Providence Township, Wallingford, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Nether Providence Township, Wallingford, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet
December 31, 2012

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	981,498	155,902	1,095,237	
140-144	Tax Receivable	199,888			
121-129 145-149	Accounts Receivable (excluding taxes)	1,552			
130	Due From Other Funds	357,396	24,903	282,170	
131-139 150-159	Other Current Assets	29,082			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		$ 1,569,416	$ 180,805	$ 1,377,407	$ -
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	5,767			
200-209 231-239	All Other Current Liabilities	304,481	66,623	71,995	
230	Due To Other Funds	320,272	247,564	47,925	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		$ 630,520	$ 314,187	$ 119,920	$ -
Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance (Deficit) / Retained Earnings on 12/31	938,896	(133,382)	1,257,487	
291-299	Other Equity				
Total Fund and Account Group Equity		$ 938,896	$ (133,382)	$ 1,257,487	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		*Enterprise*	*Internal Service*	*Trust & Agency*	*General Fixed Assets*	*General Long-Term Debt*	*Memorandum Only*
100-120	Cash and Investments	1,050,409		5,415,163			8,698,209
140-144	Tax Receivable						199,888
121-129 145-149	Accounts Receivable (excluding taxes)	55,518					57,070
130	Due From Other Funds	23,932		7,514			695,915
131-139 150-159	Other Current Assets						29,082
160-169	Fixed Assets						-
180-189	Other Debits					5,278,355	5,278,355
Total Assets and Other Debits		$ 1,129,859	$ -	$ 5,422,677	$ -	$ 5,278,355	$ 14,958,519
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						5,767
200-209 231-239	All Other Current Liabilities	649,947		55,397			1,148,443
230	Due To Other Funds	78,245		1,909			695,915
260-269	Long-Term Liabilities					4,914,353	4,914,353
240-259	Current Portion of Long-Term Debt & Other Credits					364,002	364,002
Total Liabilities and Other Credits		$ 728,192	$ -	$ 57,306	$ -	$ 5,278,355	$ 7,128,480
Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance (Deficit) / Retained Earnings on 12/31	401,667		5,365,371			7,830,039
291-299	Other Equity						-
Total Fund and Account Group Equity		$ 401,667	$ -	$ 5,365,371	$ -	$ -	$ 7,830,039

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 14,958,519

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures

December 31, 2012

REVENUES		GOVERNMENTAL FUNDS			
Taxes		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
301.00	Real Estate Taxes	3,762,639			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	38,099			
310.10	Real Estate Transfer Taxes	253,944			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	113,032			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes **(Please List)**				
Total Taxes		$ 4,167,714	$ -	$ -	$ -
Licenses and Permits					
320-322	All Other Licenses and Permits	9,355			
321.80	Cable Television Franchise Fees	273,513			
Total Licenses & Permits		$ 282,868	$ -	$ -	$ -
Fines & Forfeits					
330-332	Fines and Forfeits	47,613			
Total Fines & Forfeits		$ 47,613	$ -	$ -	$ -
Interest, Rents & Royalties					
341.00	Interest Earnings	275	84	358	
342.00	Rents and Royalties	13,800			
Total Interest, Rents & Royalties		$ 14,075	$ 84	$ 358	$ -

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes				3,762,639
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				38,099
310.10	Real Estate Transfer Taxes				253,944
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				113,032
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (**Please List**)				-
Total Taxes		$ -	$ -	$ -	$ 4,167,714
Licenses and Permits					
320-322	All Other Licenses and Permits				9,355
321.80	Cable Television Franchise Fees				273,513
Total Licenses & Permits		$ -	$ -	$ -	$ 282,868
Fines & Forfeits					
330-332	Fines and Forfeits				47,613
Total Fines & Forfeits		$ -	$ -	$ -	$ 47,613
Interest, Rents & Royalties					
341.00	Interest Earnings	871		409,414	411,002
342.00	Rents and Royalties				13,800
Total Interest, Rents & Royalties		$ 871	$ -	$ 409,414	$ 424,802

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	184,177			
354.00	All Other State Capital and Operating Grants	224,466		17,504	
355.01	Public Utility Realty Tax (PURTA)	5,268			
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		278,527		
355.04	Alcoholic Beverage Licenses	300			
355.05	General Municipal Pension System State Aid	150,197			
355.07	Foreign Fire Insurance Tax Distribution	105,673			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		$ 670,081	$ 278,527	$ 17,504	$ -
Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	18,968			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		$ 18,968	$ -	$ -	$ -

*** New line items in 2012*

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				184,177
354.00	All Other State Capital and Operating Grants				241,970
355.01	Public Utility Realty Tax (PURTA)				5,268
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				278,527
355.04	Alcoholic Beverage Licenses				300
355.05	General Municipal Pension System State Aid				150,197
355.07	Foreign Fire Insurance Tax Distribution				105,673
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		$ -	$ -	$ -	$ 966,112
Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				18,968
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Government Units		$ -	$ -	$ -	$ 18,968

TOTAL INTERGOVERNMENTAL REVENUES	$ 985,080

*** New line items in 2012*

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
361.00	General Government	23,385			
362.00	Public Safety	218,141			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	280,453			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	40,145			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		$ 562,124	$ -	$ -	$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	33,350	6,698	154,373	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	20,267		1,118	
Total Unclassified Operating Revenues		$ 53,617	$ 6,698	$ 155,491	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	180,000	2,771	78,600	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	82,278		8,892	
Total Other Financing Sources		$ 262,278	$ 2,771	$ 87,492	$ -

TOTAL REVENUES	$ 6,079,338	$ 288,080	$ 260,845	$ -

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
361.00	General Government				23,385
362.00	Public Safety				218,141
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	1,808,791			1,808,791
364.30	Solid Waste Collection & Disposal Charge (trash)				280,453
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				40,145
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		$ 1,808,791	$ -	$ -	$ 2,370,915

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				194,421
388.00	Fiduciary Fund Pension Contributions			594,597	594,597
389.00	All Other Unclassified Operating Revenues***				21,385
Total Unclassified Operating Revenues		$ -	$ -	$ 594,597	$ 810,403

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				261,371
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				91,170
Total Other Financing Sources		$ -	$ -	$ -	$ 352,541

TOTAL REVENUES	$ 1,809,662	$ -	$ 1,004,011	$ 9,441,936

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
400.00	Legislative (Governing) Body	17,289			
401.00	Executive (Manager or Mayor)	524,104			
402.00	Auditing Services/Financial Administration	6,800			
403.00	Tax Collection	27,105			
404.00	Solicitor/Legal Services	10,769			
405.00	Secretary/Clerk				
406.00	Other General Government Administration	41,198			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	13,188		13,964	
409.00	General Government Buildings and Plant	31,011	13,603	30,640	
Total General Government		$ 671,464	$ 13,603	$ 44,604	$ -
Public Safety					
410.00	Police	1,951,859		6,719	
411.00	Fire	318,711		6,658	
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	212,473			
414.00	Planning and Zoning	21,167			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		$ 2,504,210	$ -	$ 13,377	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	850			
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	228,637			
427.00	Solid Waste Collection and Disposal (trash)	4,727			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment			345,876	
Total Public Works - Sanitation		$ 233,364	$ -	$ 345,876	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body				17,289
401.00	Executive (Manager or Mayor)				524,104
402.00	Auditing Services/Financial Administration				6,800
403.00	Tax Collection				27,105
404.00	Solicitor/Legal Services				10,769
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				41,198
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				27,152
409.00	General Government Buildings and Plant				75,254
Total General Government		$ -	$ -	$ -	$ 729,671
Public Safety					
410.00	Police				1,958,578
411.00	Fire				325,369
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				212,473
414.00	Planning and Zoning				21,167
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		$ -	$ -	$ -	$ 2,517,587
Health and Human Services					
420.00-425.00	Health and Human Services				850
Public Works - Sanitation					
426.00	Recycling Collection and Disposal				228,637
427.00	Solid Waste Collection and Disposal (trash)				4,727
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	1,632,860			1,978,736
Total Public Works - Sanitation		$ 1,632,860	$ -	$ -	$ 2,212,100

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
430.00	General Services - Administration	719,251	23,365		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	19,464			
433.00	Traffic Control Devices	12,966			
434.00	Street Lighting	62,905			
435.00	Sidewalks and Crosswalks		68,491		
436.00	Storm Sewers and Drains	4,515		304	
437.00	Repairs of Tools and Machinery	1,755			
438.00	Maintenance & Repairs of Roads & Bridges				
439.00	Highway Construction and Rebuilding Projects	164,601	256,635	53,365	
Total Public Works - Highways & Streets		$ 985,457	$ 348,491	$ 53,669	$ -
Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture-Recreation Administration	69,473			
452.00	Participant Recreation		1,734		
453.00	Spectator Recreation				
454.00	Parks	4,330			
455.00	Shade Trees				
456.00	Libraries	80,840			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		$ 154,643	$ 1,734	$ -	$ -
Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing	4,370			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		$ 4,370	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
430.00	General Services - Administration				742,616
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				19,464
433.00	Traffic Control Devices				12,966
434.00	Street Lighting				62,905
435.00	Sidewalks and Crosswalks				68,491
436.00	Storm Sewers and Drains				4,819
437.00	Repairs of Tools and Machinery				1,755
438.00	Maintenance & Repairs of Roads & Bridges				-
439.00	Highway Construction and Rebuilding Projects				474,601
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 1,387,617
Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture-Recreation Administration				69,473
452.00	Participant Recreation				1,734
453.00	Spectator Recreation				-
454.00	Parks				4,330
455.00	Shade Trees				-
456.00	Libraries				80,840
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		$ -	$ -	$ -	$ 156,377
Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				4,370
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		$ -	$ -	$ -	$ 4,370

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		*General Fund*	*Special Revenue (Including State Liquid Fuels*	*Capital Projects*	*Debt Service*
471.00	Debt Principal (short-term and long-term)	344,471			
472.00	Debt Interest (short-term and long-term)	166,080			
475.00	Fiscal Agent Fees	605			
Total Debt Service		$ 511,156	$ -	$ -	$ -
Employer Paid Benefits & Witholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	508,709			
484.00	Worker Compensation Insurance	114,390			
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits & Withholding Items		$ 623,099	$ -	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	177,118			
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	610		2,734	
Total Unclassified Operating Expenditures		$ 610	$ -	$ 2,734	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues	198,314			
492.00	Interfund Operating Transfers**	11,474			
493.00	All Other Financing Uses				
Total Other Financing Uses		$ 209,788	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 6,076,129	$ 363,828	$ 460,260	$ -
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ 3,209	$ (75,748)	$ (199,415)	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	17,577			362,048
472.00	Debt Interest (short-term and long-term)	7,432			173,512
475.00	Fiscal Agent Fees				605
Total Debt Service		$ 25,009	$ -	$ -	$ 536,165
Employer Paid Benefits & Witholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				508,709
484.00	Worker Compensation Insurance				114,390
487.00	Group Insurance and Other Benefits				-
Total Employer Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 623,099
Insurance					
486.00	Insurance, Casualty, and Surety				177,118
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			430,187	430,187
489.00	All Other Unclassified Expenditures***	318		33,451	37,113
Total Unclassified Operating Expenditures		$ 318	$ -	$ 463,638	$ 467,300
Other Financing Uses					
491.00	Refund of Prior Year Revenues				198,314
492.00	Interfund Operating Transfers**	249,897			261,371
493.00	All Other Financing Uses				-
Total Other Financing Uses		$ 249,897	$ -	$ -	$ 459,685
TOTAL EXPENDITURES		$ 1,908,084	$ -	$ 463,638	$ 9,271,939
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ (98,422)	$ -	$ 540,373	$ 169,997

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
1999 Volunteer Loan Assistance	N	1999	2014	100,000	17,590		7,438		10,152		$ 10,152
2000 Volunteer Loan Assistance	N	2000	2015	100,000	25,482		7,279		18,203		$ 18,203
2004 General Obligation	N	2004	2019	1,030,000	621,000		68,000		553,000		$ 553,000
2006 General Obligation	N	2006	2026	3,772,000	3,109,000		151,000		2,958,000		$ 2,958,000
2009 General Obligation	N	2009	2023	1,310,000	1,202,000		84,000		1,118,000		$ 1,118,000
2011 General Obligation	N	2011	2026	655,000	655,000		34,000		621,000		$ 621,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Police Cars		2010	2012	31,012	10,331		10,331		-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 5,278,355
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 5,278,355

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	11,308	13,475	24,783
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	61,058		61,058
Recreation			-
Sewer		275,301	275,301
Solid Waste			-
Streets/Highways	28,850	194,243	223,093
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 584,235

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 2,217,471

*** Use income from box 16 of the W-3 Statement*